# *Trader Education Tutorial*

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## End-of-Wave C Price Targets

This week I would like to look at calculating the high probability price targets for the termination of a Wave C

The end of Wave C is a very important swing to be able to identify with confidence, as it is the termination of a correction against an established trend. Once this correction has terminated the main trend will normally be re-established.

With all price and time targets, we are looking for targets where individual price relationships cluster together in a relatively tight area

The individual price relationships that we use to identify the high probability Wave C price targets are:

1.  Wave C = 61.8%, 100%, 162% alternate price projection of Wave A,
2.  Wave C = 127%, 162%, 262% external price retracement of Wave B

Let's have a look what these individual price relationships look like on a chart:
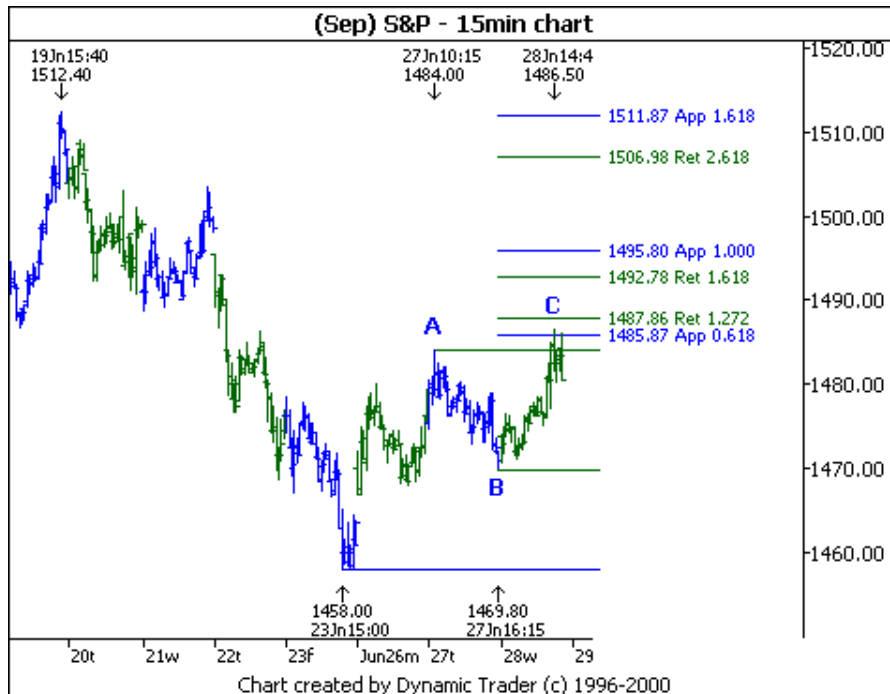


Here is a 15min S&P chart, where an ABC correction appears to be unfolding off the June 23 low. As can been seen from the above chart the individual price relationships appear to cluster together into three distinct and relatively

tight clusters of 1485.87-1487.86, 1492.78-1495.80 and 1506.98-1511.87. The first of these clusters is considered the *minimum* price target, the second the *typical* price target and the last the *maximum* price target.
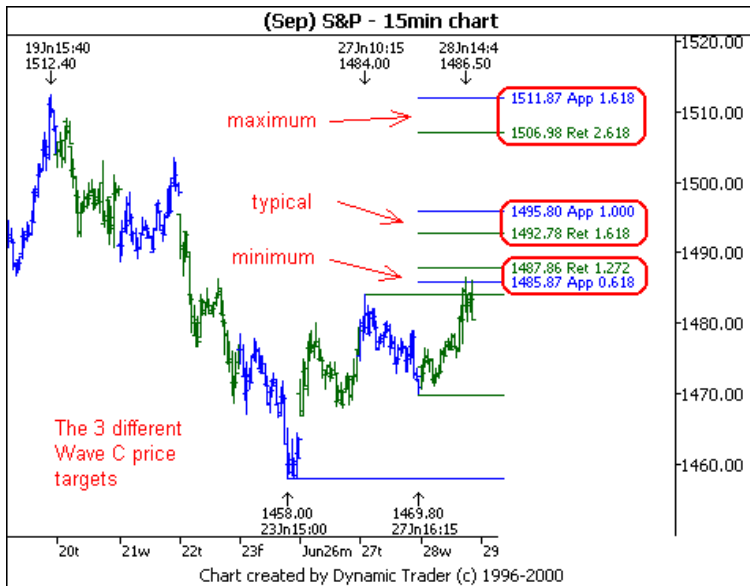


- The *minimum* price target includes where Wave C = 61.8% Wave A.

- The *typical* price target includes where Wave C = 100% Wave A.

- The *maximum* price target includes where Wave C = 162% Wave A.

The next stage is to add in price retracements of the swing which the ABC is making a correction against. In this example, this is the decline from June 19 high into the June 23 low.
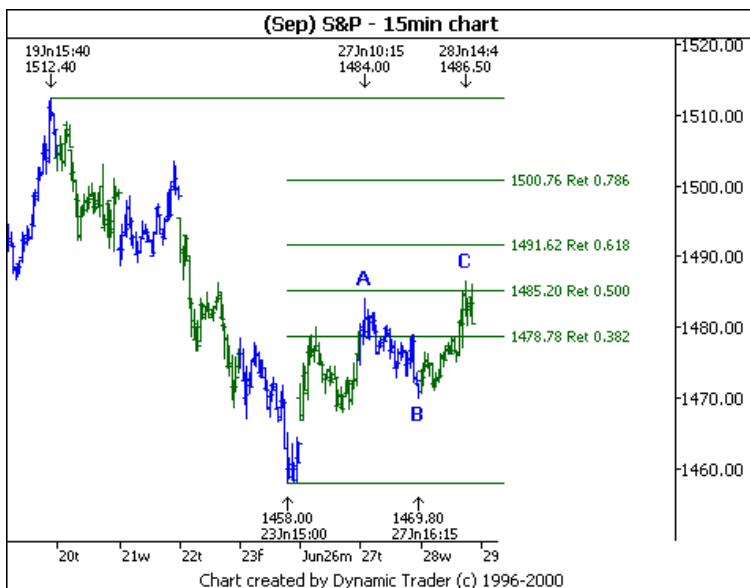
We then need to look for areas where these price retracements *cluster together* with the Wave C price projections calculated above. The 50% price retracement at 1485.20 falls relatively close to the *minimum* Wave C price target of 1485.87-1487.86 and the 61.8% price retracement at 1491.62 falls relatively close to the *typical* Wave C target of 1492.78-1495.80.
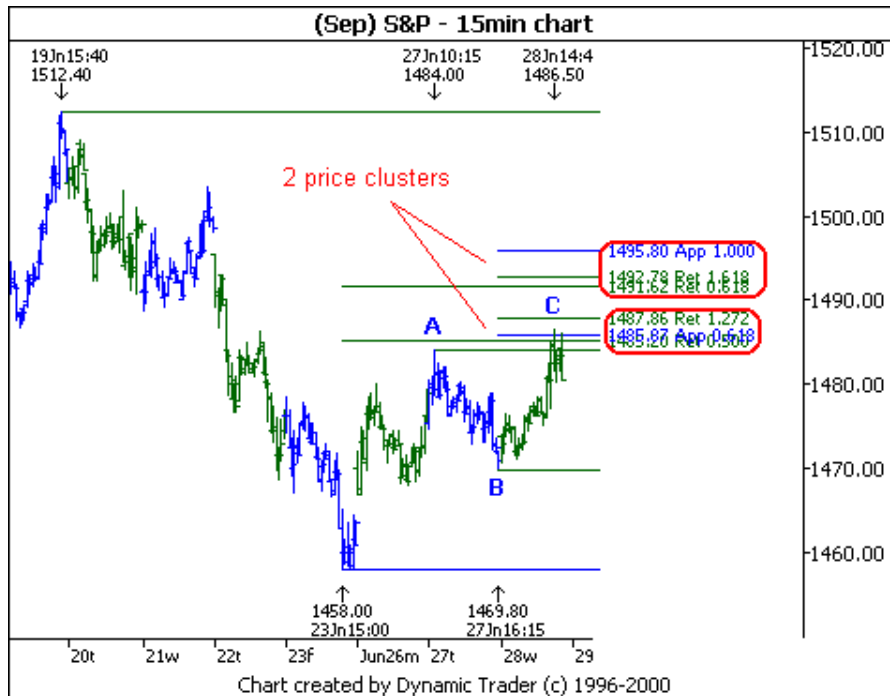


Combining these two two sets of projections, we arrive at the two high probability price targets zones where the Wave C rally off the June 27 16:15 (NY time) Wave B low and therefore the entire correction off the June 23 15:00 low was likely to terminate:

High Probability Wave-C Targets

- 1485.20-1487.86

- 1491.62-1495.80

The first of these would be considered the *minimum* price target and the second the *typical* price target.

## Lesson Learned

There are specific price projections made to calculate the high-probability target zones for the end of a Wave-C. The projections are made from the completed waves A and B and the retracement of the prior trend swing.

## Dynamic Trader Software Program

Today's tutorial demonstrated the calculation of the End-Of-Wave-C price targets. The Dynamic Trader software program contains a unique Fibonacci End-Of-Wave price projection routine, where price projections can quickly and simply be made for the end of any of the Elliott Wave sequence.
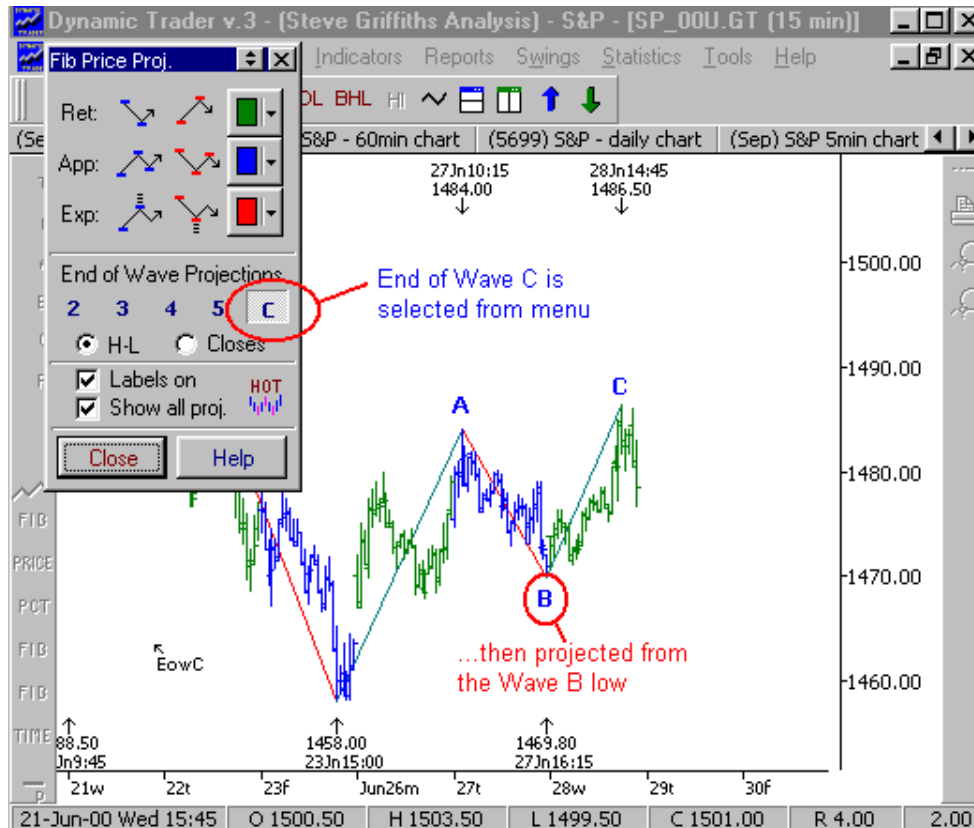


In the above chart, we can see the same 15min S&P analysis as in the above tutorial, but all the End-Of-Wave C price targets can be placed on the chart with just a couple quick mouse clicks. Each of the projections shown on the chart is labelled with the Wave label, actual price, type of projection and ratio used.
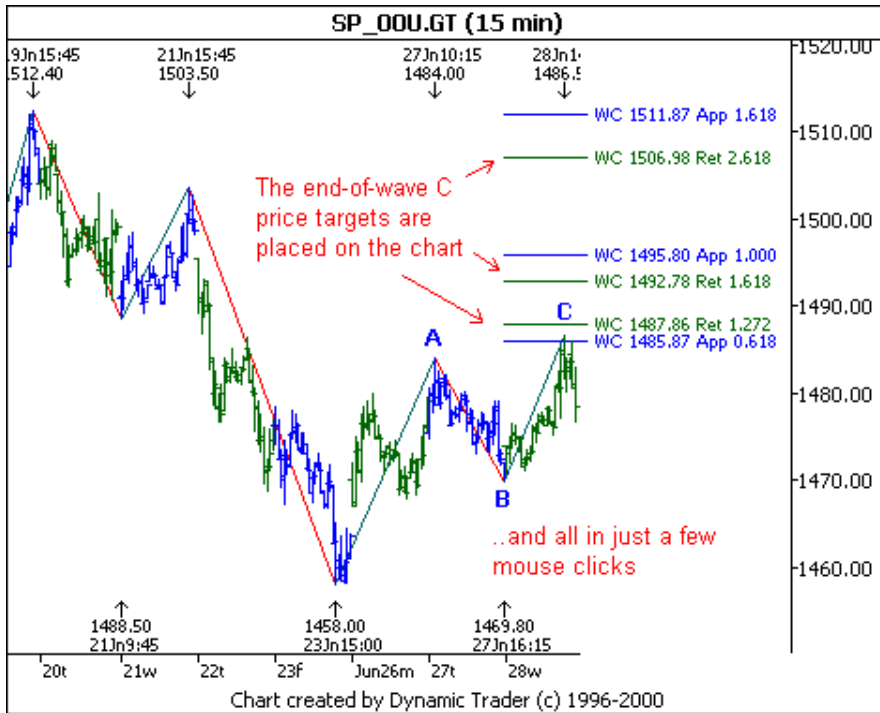
The Dynamic Trader program is designed to make obtaining the high probability price targets where the various Elliott Waves are anticipated to terminate a quick, simple and easy process. No other software program provides these end-of-wave price projections.

If you would like to learn more about end-of-wave price and time projections, see Robert Miner's definitive book, Dynamic Trading, which was named the 1999 Trading Book of the Year.